



# 2018/19 Financial Performance

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# Financial Performance 2018/19



Setting The Scene



Financial Headlines



Income and Expenditure Summary



Statement of Financial Position



Key Investments



Receiving the Accounts



# Setting The Scene

- 2018/19 was another busy year, and a year of significant improvement and investment
- Our stewardship of the Trust finances ensures a strong and sustainable future.
- We must ensure that patients, staff and volunteers have the appropriate equipment, infrastructure and resources to deliver the best patient care and experience possible



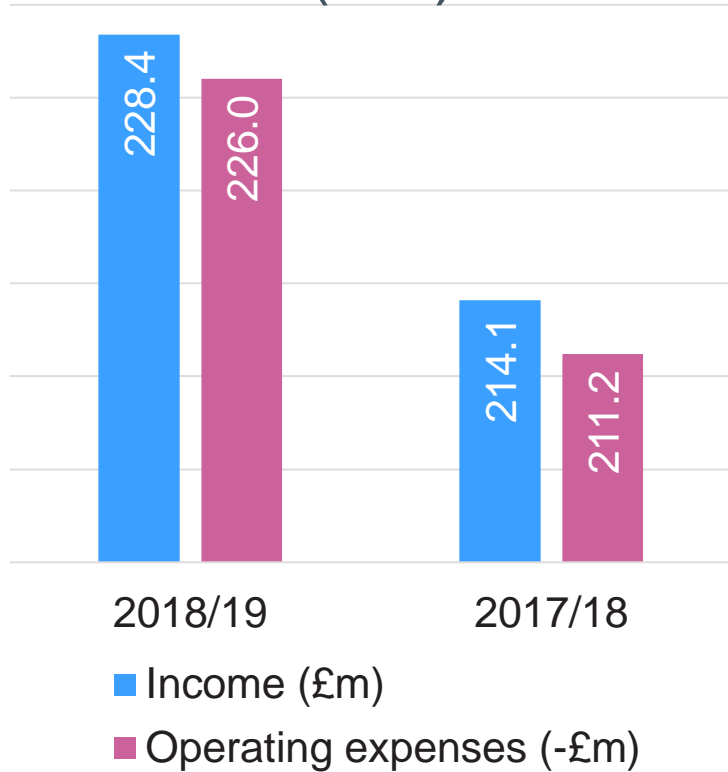
# Financial Headlines 2018/19

- The Trust delivered a surplus of £2.4m
- This surplus included £4.4m of Provider Sustainability Funding
- The underlying position was a £2.0m deficit
- The cash balance was £24.2m an increase from the previous year of £1.2m
- Cost improvements of £11.4m were delivered
- Capital investment of £13.0m was made - predominantly in fleet and IT projects

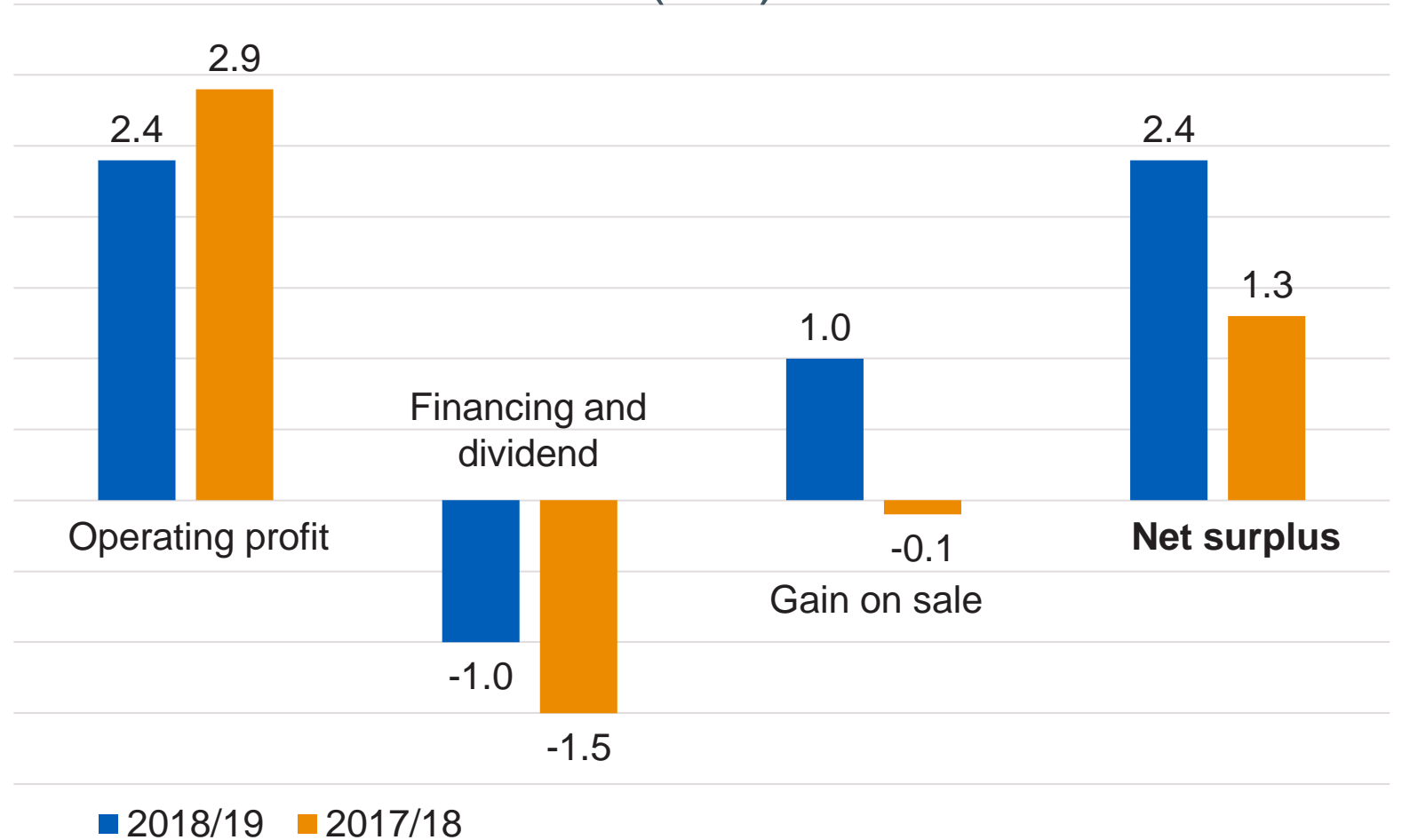


# Income and Expenditure Summary

(£m)



(£m)





# Where the money comes from & how it is spent

**83%**

999

**6%**

111

**3%**

HART

**2%**

PSF

**2%**

CQUIN

**2%**

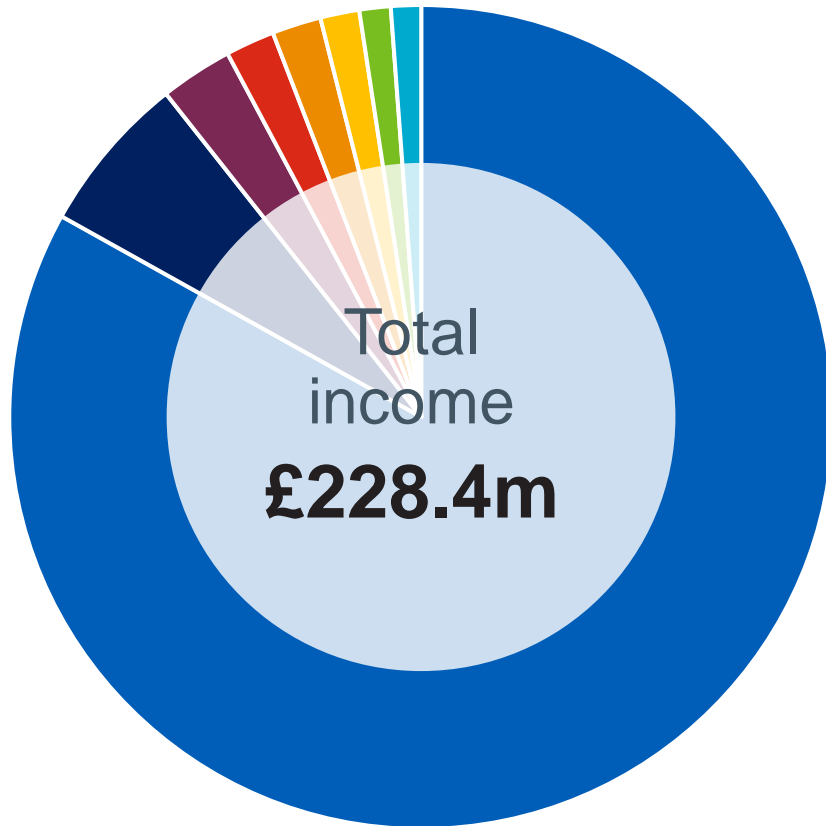
DHSC

**1%**

Education

**1%**

Other



**65%**

Pay

**7%**

Purchase of healthcare from non NHS bodies

**7%**

Transport

**6%**

Estates

**4%**

Other

**4%**

Depreciation

**3%**

Clinical supplies

**2%**

General supplies

**1%**

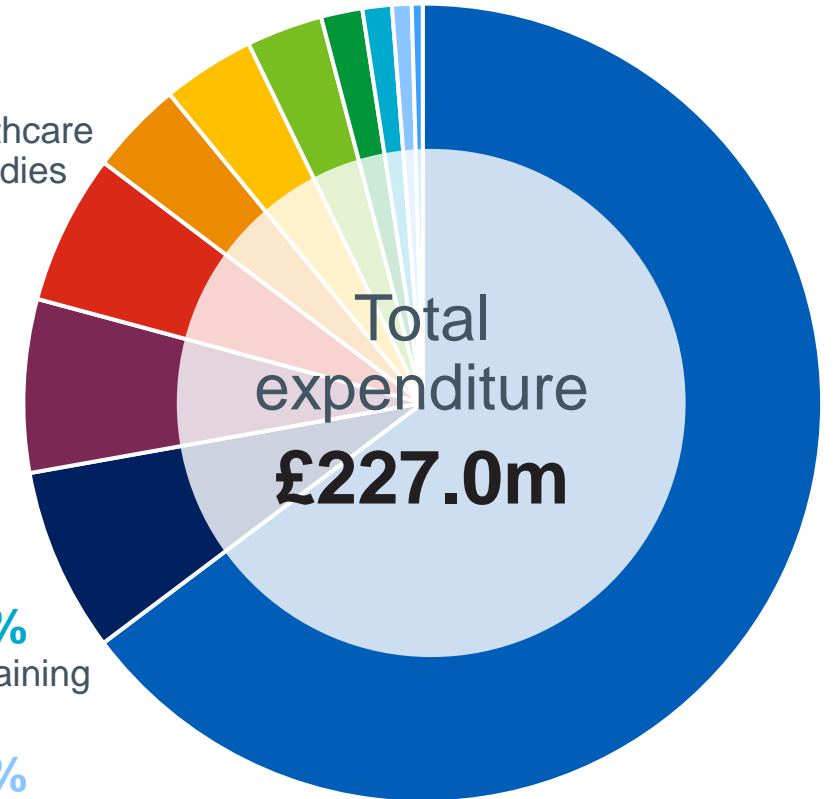
Training

**1%**

CNST

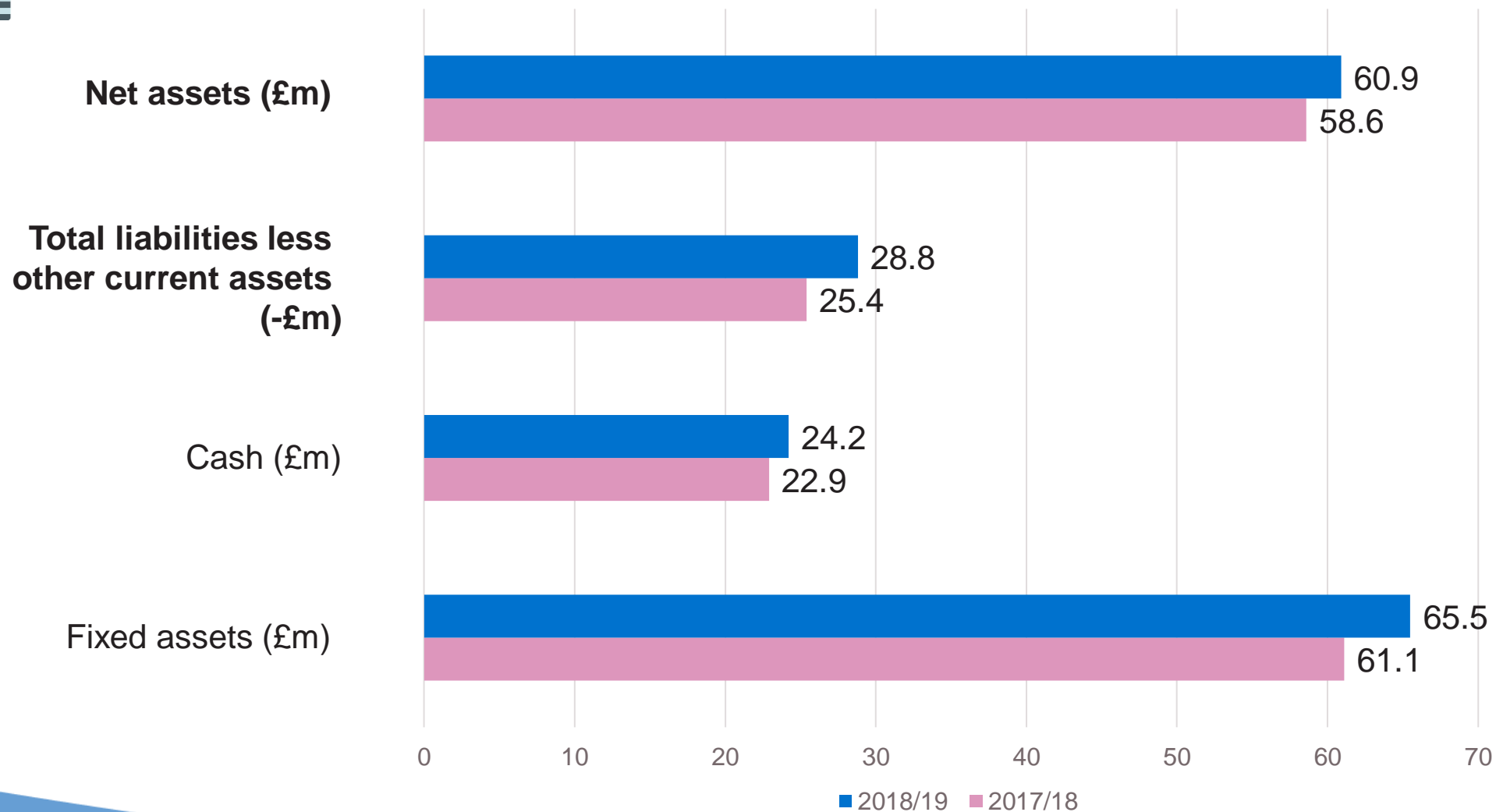
**<1%**

PDC





# Statement of Financial Position





# Key Investments 2018/19



**£1.3m**

111 network systems



**£0.9m**

Falmer (Brighton) Make Ready Centre



**£0.9m**

IT infrastructure upgrades



**£3.4m**

43 Mercedes ambulances purchased

**£1.3m**

30 Fiat ambulances leased



**£1.0m**

EOC telephony systems



**£10m**

999 contractual income uplift following Demand & Capacity Review



# CQC Rating

“The trust board had ownership of financial plans and performance. They restructured the finance function and introduced finance business partners to support budget holders.”

“The trust has set out clear polices on areas of poor financial control in the past and committed to providing clear reporting on how the additional funds agreed with commissioners after the demand and capacity review were used.” (CQC, 2019)





# Receiving the Accounts

The Council of Governors and Members are asked to receive the Annual Report and Accounts 2018/19

